

Announcement

21 December 2020

Funeral Bond Disclosure Documents replaced with Product Disclosure Statements

Effective 21 December 2020, Product Disclosure Statements have replaced the Disclosure Documents for Funeral Bond and Pre-Paid Funeral Plan.

An outcome of the Banking Royal Commission, providers of funeral facilities must hold an Australian Financial Services Licence (AFSL) and comply with obligations outlined in the Corporations Act.

From 1 January 2021, funeral expense facilities, which include our Funeral Bond and Pre-Paid Funeral Plan, will be classed as financial products. Important information about financial products must now be provided in Product Disclosure Statements (PDS).

The Funeral Bond PDS and Pre-Paid Plan PDS are now available on the [website](#).

Lifeplan Australia Friendly Society Limited (Lifeplan) which is the parent entity of Funeral Plan Management has an AFSL. Lifeplan is a wholly owned subsidiary of Australian Unity Limited.

Reduction in management fees

We have taken the opportunity through this PDS update to review our fees and costs. We're pleased to advise we have reduced Management Fees* in both our Conservative and Moderate options by 0.25%.

Other changes incorporated in the new PDSs include:

- Introduction of a cap (\$3,200) to the optional Travel Protection Plan cover
- Update to the threshold amount for Funeral Bonds of \$13,500 (DVA 2020-21)
- Changes to our Investing Transaction Costs (ITCs)
- Alignment of the cooling-off period to 30 days nationally
- Updated Application Form and Direct Debit Service Agreement

Please read the full PDS for further details.

Further information

If you have any queries, please contact our Adviser Services Team by email investments@australianunity.com.au or call us on 1800 649 033.

* Management Fee refers to the management fee as defined in the Product Disclosure Statement